

COMMODITY OUTLOOK

Daily Commodity Market Updates

Key headlines:

- Oil mixed as Chinese lockdowns raise demand questions
- Palm oil rises 1%, but set for biggest weekly drop in nearly four months
- Gold edges up on Biden's stimulus proposal

Chart of the day:

MCX: COPPER1!, D 615.20 ▲ +4.40 (+0.72%) O: 610.65 H: 615.85 L: 607.35 C: 615.20



The day trend in CRUDEOIL is showing upside move though consolidating on daily chart with the help of moving average so if sustains above 616 then buying can be seen.

Technical View:

- Bullion: Day trend is indicating mixed move in the Gold and silver.
- Energy: Day trend is indicating mixed move in Crude oil and in Natural Gas.
- Base metals: Day trend in base metal is indicating mixed move.

Pivot levels for MCX Bullion:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	49887	49577	49370	49060	48853	48543	48336	SIDEWAYS
SILVER	69186	68017	67271	66102	65356	64187	63441	SIDEWAYS
BULLDEX	15665	15526	15453	15314	15241	15102	15029	SIDEWAYS

Pivot levels for MCX Energy:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	4017	3963	3931	3877	3845	3791	3759	SIDEWAYS
NATURALGAS	212.1	208.0	203.0	198.9	193.9	189.8	184.8	SIDEWAYS

Pivot levels for MCX Metals:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	165.9	164.3	163.3	161.6	160.6	159.0	158.0	SIDEWAYS
NICKEL	1404.9	1369.7	1350.8	1315.6	1296.7	1261.5	1242.6	UPTREND
ZINC	222.6	220.5	218.9	216.8	215.2	213.1	211.5	SIDEWAYS
COPPER	626.7	621.3	618.2	612.8	609.7	604.3	601.2	UPTREND
LEAD	170.3	168.7	167.7	166.2	165.2	163.6	162.6	UPTREND
METLDEX	14133.3	13996.7	13918.3	13781.7	13703.3	13566.7	13488.3	UPTREND

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- Dollar rebound falters as Fed's Powell strikes dovish tone
- GBP/USD under pressure below 1.3700 ahead of key UK data
- EUR/USD Forecast: trims early losses, Biden speech eyed

Chart of the day:



The day trend in USDINR is making lower lows and lower high formation testing the support level once it gets break which indicates sell signal so selling can be done.

Technical View:

- The mixed to downside move can be seen in currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	73.58	73.45	73.30	73.18	73.03	72.91	72.76	DOWNTREND
GBPINR	100.23	100.12	99.96	99.84	99.68	99.57	99.41	SIDEWAYS
EURINR	89.29	89.17	89.06	88.94	88.82	88.70	88.59	DOWNTREND
JPYINR	70.70	70.59	70.49	70.38	70.28	70.18	70.07	DOWNTREND

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.2198	1.2183	1.2169	1.2154	1.2140	1.2125	1.2111	AT SUPPORT
GBPUSD	1.3718	1.3697	1.3668	1.3647	1.3618	1.3597	1.3568	SIDEWAYS
USDJPY	104.2567	104.1733	104.0067	103.9233	103.7567	103.6733	103.5067	SIDEWAYS

Important Data Today:

- USD 7:00PM Core Retail Sales m/m, Retail Sales m/m

DISCLAIMER:

Disclaimer: This document is solely for the personal information of the intended recipient and must not be exceptionally used as the basis for any investment decision. Nothing in this document should be construed as investment, Legal, taxation or financial advice. Swastika Investmart Ltd. is not soliciting any action based upon it. Each recipient of this document should make necessary investigations as they consider important to arrive at an independent evaluation of an investment in the securities of the companies referred to in this document (including the merits and risks involved). This report has been made based on information that we consider reliable and are publicly available but we do not state that it is accurate or complete and it should not be solely relied upon such, as this document is for.

Swastika Investmart Limited, its affiliates, directors, its proprietary trading and investment businesses may, from time to time, make investment decisions that are inconsistent with or contradictory to the recommendations expressed herein. The views contained in this document are those of the analyst, and the company may or may not subscribe to all the views expressed within this document.

Swastika Investmart Limited or any of its affiliates/ group companies, or employees shall not be in any way held responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report.

CORPORATE & ADMINISTRATIVE OFFICE - 48, Jaora Compound, M.Y.H. Road, Indore - 452 001 | Phone 0731 - 6644000 / 3345000

Compliance Officer: Ms. Sheetal Duraphe Email: compliance@swastika.co.in Phone: (0731) 6644 241

Swastika Investmart Limited, SEBI Regn. No. : NSE - INB/F/E 231129736, BSE - INB/F 011129732, MSEI - INE 261129736, INB/F 261129739, NSDL & CDSL - IN-DP-115-2015, NCDEX & MCX : INZ000072532, Investment Advisor Regn. No. - INA000009843.